

April 6, 2011

ONO PHARMACEUTICAL CO., LTD.

President and Representative Director: Gyo Sagara

Code No: 4528 at the first section of the Tokyo and Osaka Stock Exchange

INQUIRIES: Kinya Morimoto, Managing Director, Corporate Communications

Announcement on Cancellation of the Company's Own Shares

Pursuant to Article 178 of the Corporate Law of Japan

Ono Pharmaceutical Co., Ltd. announced today that it resolved a cancellation of its own shares pursuant to Article 178 of the Corporate Law of Japan at the meeting of its Board of Directors held on April 6, 2011.

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| (1) Class of shares to be cancelled | Common stock of the company |
| (2) Total number of shares to be cancelled
(equivalent to 2.48% of total number of the company's shares issued before the cancellation) | 3,000,000 shares |
| (3) The planned date of cancellation | April 13, 2011 |

(Reference)

The number of shares to be cancelled this time was determined by adding 290,100 shares, which is a portion of the accumulated total of 323,329 shares acquired due to appraisal remedy of odd shares to the number of shares acquired through the recent own share acquisition program during a period from November 5, 2010 to March 24, 2011, which was 2,709,900 shares. Total number of the company's shares issued comes to 117,847,500 shares after the cancellation.